



TAMIL NADU CORPORATION FOR DEVELOPMENT OF WOMEN LTD.,
(A GOVERNMENT OF TAMILNADU UNDERTAKING)
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PROCEEDINGS OF THE CHIEF EXECUTIVE OFFICER, TNSRLM
PRESENT: Tmt.S. Divyadharshini IAS.,

Proc No. 600/B1/2024

Date: 27-06-2024

Sub: Tamil Nadu State Rural Livelihoods Mission – Hon'ble Minister for of Youth Welfare, Sports Development, Special Programme Implementation Department & Poverty Alleviation Programme and Rural Indebtedness – Announcement made on the floor of Assembly on **27.06.2024– Community Investment Fund** to SHGs through PLFs– Orders issued– reg.

Ref: 1. Announcement made by the Hon'ble Minister for Rural Development on the floor of Legislative Assembly on 27.06.2024.

2.AAP for the year 2024-25.

Order:

Tamil Nadu State Rural Livelihoods Mission (TNSRLM) is implemented by the TNCDW from the year 2012-13. The objectives of TNSRLM is to build strong and vibrant institutional platform of the poor in the rural areas which enable them to increase their household income through livelihood enhancements and access to financial and other services. Under this scheme the target group comprises of poor and vulnerable sections of the community. The target people are organized into active Community Based Organizations (CBOs) to provide sustainable livelihood opportunities.

In the reference above cited, the Hon'ble Minister of Youth Welfare, Sports Development, Special Programme Implementation Department & Poverty Alleviation Programme and Rural Indebtedness made the following announcement on the floor of Tamil Nadu Legislative Assembly on 27.06.2024. (**Announcement No. 1)**

"7000 மகளிர் சுய உதவிக் குழுக்களுக்கு ரூ.100.00 கோடி ரூபாய் மதிப்பீட்டில் சமுதாய முதலீட்டு நிதி வழங்கப்படும்".

சுய உதவிக் குழுக்கள் அதன் உறுப்பினர்களின் தொழில் நடவடிக்கைகள் மேற்கொள்வதற்காக சமுதாய முதலீட்டு நிதியை பொருளாதார கடன் உதவியாக வழங்கப்படும். இந்த ஆண்டு 7,000 சுய உதவிக் குழுக்களுக்கு 1 இலட்சத்து 50 ஆயிரம் ரூபாய் வீதம் ஊராட்சி அளவிலான கூட்டமைப்பின் மூலமாக சமுதாய முதலீட்டு நிதி வழங்கப்படும். இதற்காக மொத்த தொகை ரூ.100.00 கோடி ரூபாய் ஒதுக்கப்பட்டுள்ளது.

Community Investment Fund (CIF)

Community Investment Fund is a project fund given to SHGs as loan for their economic activities. CIF is released to SHG through Fund Disbursement module (FDM) and in turn SHG release this amount to SHG members as a loan to undertake economic activities. Loan is given to a maximum amount of Rs.1,50,000/- per SHG. The SHG in turn will release the amount to its members. This amount is given to SHGs in one or more doses based on their livelihood activities. BLF will function as the custodian of CIF amount. PLF will ensure the 100% repayment, proper utilization and rotation of CIF.

Objectives of Community Investment Fund

- To provide financial support to the members of Self Help Groups to improve their quality of life.
- To encourage the SHGs to take up / expand livelihood activities.
- To provide financial assistance to Self Help Groups to be self-reliant
- To make financial services more efficient and accessible to the Self Help Group members.

Eligibility criteria for Self Help Groups to avail Community Investment Fund

- Six months old 'A' graded Self Help Groups following five core principles.
- Self Help Group federated into the Panchayat Level Federation and having NRLM code.
- Priority should be given to SHGs who have not received CIF
- Priority shall be given to special groups such as differently abled, elderly groups etc.
- Self Help Groups with regular savings and internal lending to the Self Help Group members.
- Prompt repayment of internal loans of Self Help Group members.

- Preparation of Micro Credit Plan by the Self Help Groups.
- For those SHGs who have received less than Rs.1.50 lakh, the difference amount should be given based on their need for development of the economic activities.
- Community Investment Fund should be given to take up small & micro economic activities.
- In case of Vazhnthu kattuvom Project where Amutha Surabi Fund is totally repaid, SHGs can be provided with Community Investment Fund.
- Defunct and weak group should be avoided.
- The SHGs should ensure that Community Investment Fund is prioritized and given to the poorest of the poor in the Self Help Group and also ensure regular repayment.

Mode of Community Investment Fund operation:

- District Mission Management Unit should enter into MoU with Block Level Federation before the release of Community Investment Fund.
- Block Level Federation will lend to PLFs @6% rate of interest
- PLF will on lend to eligible Self Help Groups at the rate of 9% interest per annum 12 to 36 equal instalments according to the nature of trade to which loan is sanctioned.
- Eligible Self Help Group members will get the loan from the SHG @ 12% interest per annum.
- Interest collected is utilized to meet the cost of establishment and sustainability of the federations.
- The Community Investment Fund should be rotated and not kept idle in the Block Level Federation, Panchayat level federation or in SHG account. - If the funds are kept idle disciplinary action will be taken.

Priority for release of CIF

- Vulnerable population such as transgender, elders and differently abled
- SHGs who have not avail any credit. If eligible SHGs are not available those SHGs who have received bank credit linkage as first linkage and want to take up economic activity those SHGs can be consider.
- SHGs who are ready with proposal to start up economic activities
- SHGs who wants to develop the existing economic activities
- SHGs who have not received a single dose of CIF
- Poor and Ultra Poor members of SHGs

Methodology to be adopted for release of CIF:

- Preparing the eligible CIF proposal for SHG.
- Prioritize the proposals based on the instalments already given.
- Check and scrutinize the proposal with already CIF received SHG
- As instructed all the VO/CLF should have the accounts in Core Banking Solution(Nationalised Banks).
- Funds should only be disbursed through the FDM module to the proper channel.
- All the transactions should be made through only online portal.

Maintenance of Book of accounts by Block Level Federation and Panchayat Level Federation

- BLF & PLF should have a separate bank account for Community Investment Fund.
- BLF & PLF should maintain the following registers for release of Community Investment Fund
- Cash Book
- General Ledger
- Loan Ledger
- Loan Tracking Register
- Since, the Block Level Federation is the custodian of Community Investment Fund, the second or third dose of loan should be released to the Self Help Groups by the Block Level Federation through PLFs on verifying and confirming the 100% repayment of the loans from the Self Help Groups.

Timeline

- SHG should release fund to SHG members within a week from the date of receipt of Community Investment Fund from State Mission Management Unit.

Monitoring mechanism:

- To update the details of disbursement of CIF in the NRLM portal through Fund Disbursement Module (FDM).
- Monthly monitoring of Demand Collection Balance (DCB) by DMMU.
- Zonal APO's tour diary should reflect visit to CIF received groups. PDs to Monitor the utilization of CIF by members.
- Monitoring the Portfolio at Risk (PAR) i.e. repayment not received for more than 3 consecutive months including principle and interest in asset.

- Monitoring the quantum of idle fund in by Project Director.

District level

- Update the details of disbursement of CIF in the NRLM portal through Fund Disbursement Module (FDM).
- Monitoring the quantum of idle fund
- Review of Demand Collection Balance (DCB) in District Project Co-ordination Committee (DPCC) meeting headed by the District Collector.
- PDs/Zonal APOs should maintain at block level, individual photo documentation for Economic Activities done by CIF received members. DSMS and Zonal APOs should help CIF received members in marketing tie-ups.
- Monitoring the portfolio at risk (PAR) i.e. repayment not received for more than 3 consecutive months including principle and interest.
- Periodical review of CIF progress to the SHG by APOs and BMMs
- Updation of the CIF received status of SHGs in the portal - BC (SMIB) should ensure.
- Utilisation of CIF with the proper EMI, repayment DCB should be generated in the portal.

The Project Directors of all districts are responsible to implement and monitor the scheme at the district level by releasing the Community Investment Fund to take up livelihood activities and the entries made in the National Rural Livelihoods Mission portal within the stipulated time. Proper documentation should be ensured by the Project Directors.

Encl: Target for release of CIF
for the year 2024-25

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